DECEIVE J.J. 24 2008 U.S.D.C. S.D. N CASHIERS

381-08/MEU FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff PENGUIN MARITIME LTD. 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax Michael E. Unger (MU 0045)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PENGUIN MARITIME LTD.,

- 08 CV

RULE 7.1 STATEMENT

-against -

LEE & MUIRHEAD LTD., a/k/a LEE & MUIRHEAD PVT LTD.,

Defendant.

Plaintiff,

The Plaintiff, PENGUIN MARITIME LTD., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel certifies that the Plaintiff is not a publicly traded entity and no publicly held company owns 10% or more of its stock.

Dated: New York, New York

July 24, 2008

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

PENGUIN MARITIME LTD.

By:

Michael E. Unger (MU 0045)

80 Pine Street

New York, NY 10005

Telephone: (212) 425-1900

Fax: (212) 425-1901